

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Village of Newberry, MI Transparency & Accountability

The Village of Newberry is pleased to submit form 4886 with the required documents in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Village of Newberry has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Village of Newberry:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Allison Watkins
Village Manager

City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2020 Public Act 166. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2020 Public Act 166. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2020**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION

Local Unit Name Village of Newberry		Local Unit County Name Luce County	
Local Unit Code 48 3010		Contact E-Mail Address awatkins@newberry.mi.gov	
Contact Name Allison Watkins	Contact Title Village Manager	Contact Telephone Number 906-293-3433	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=1216&Type=Village		Current Fiscal Year End Date 12/31/2020	

PART 2: CITIZEN'S GUIDE

Check any of the following that apply:

The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.

The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).

PART 3: CERTIFICATION

In accordance with 2020 Public Act 166, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.

Chief Administrative Officer Signature (as defined in MCL 141.422b) 	Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Allison Watkins
Title Village Manager	Date November 24, 2020

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**.
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

General Info

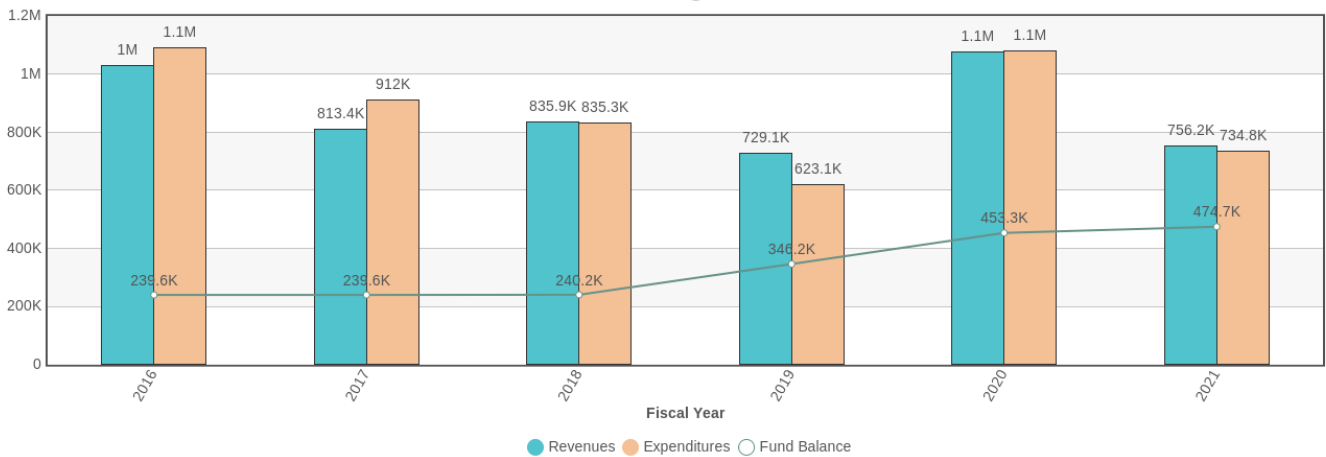
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Newberry Village	Village	December	1514	(906) 293-3433	http://www.villageofnewberry.com

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	* Available Fund Balance	Taxable Value
2021	Forecast		1426	\$756,228	\$734,847	\$474,669	\$18,836,043
2020	Budget	2	1426	\$1,078,991	\$1,081,332	\$453,288	\$18,575,979
2019	Historic	2	1397	\$729,140	\$623,112	\$346,200	\$17,683,508
2018	Historic	2	1436	\$835,861	\$835,308	\$240,172	\$18,209,958
2017	Historic	2	1439	\$813,400	\$912,025	\$239,619	\$18,618,729
2016	Historic	2	1444	\$1,033,293	\$1,093,574	\$239,619	\$19,246,308

* Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2021 Notes: General Fund

Assuming a 2% increase across total revenues and total expenditures for the General Fund. No major changes are expected, continuing to move forward with only inflation expected.

Financial Statement

Including General Fund only

Balance Sheet

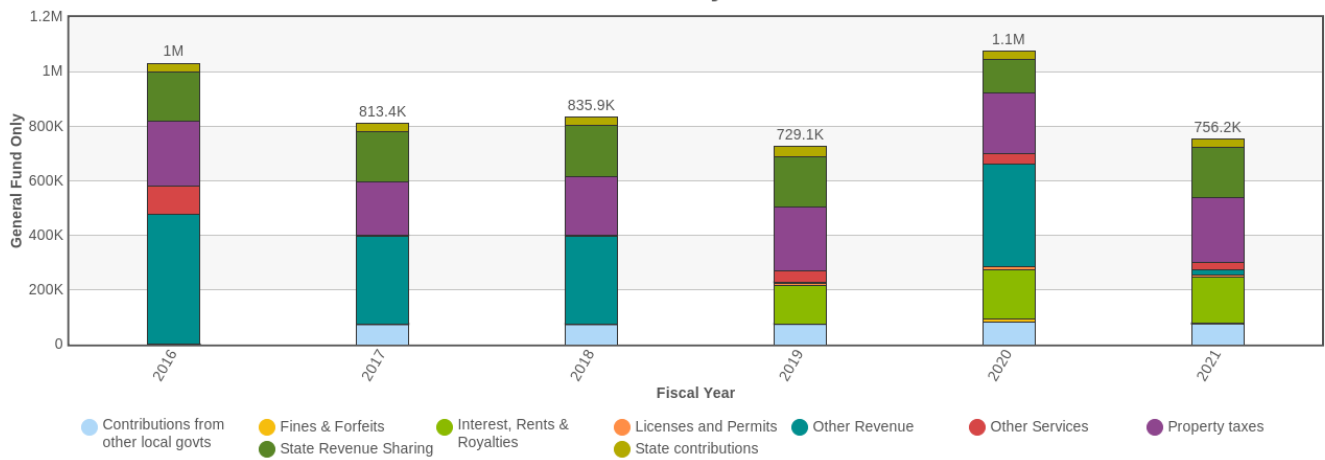
Category Name	2021	2020	2019	2018	2017	2016
Fund Equity	\$474,669	\$453,288	\$346,200	\$240,172	\$239,619	\$588,109
Total Assets	N/A	N/A	\$346,200	\$240,172	N/A	\$1,090,720
Total Liabilities	N/A	N/A	N/A	N/A	N/A	\$502,611

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2021	2020	2019	2018	2017	2016
Contributions from other local govts	\$78,336	\$82,300	\$76,800	\$76,500	\$76,500	
Fines & Forfeits		\$12,591				\$20
Interest, Rents & Royalties	\$168,300	\$180,000	\$142,000			\$1,227
Licenses and Permits	\$10,506	\$10,200	\$7,500	\$100	\$100	\$110
Other Revenue	\$17,340	\$379,300	\$3,300	\$323,400	\$323,400	\$477,345
Other Services	\$27,132	\$37,500	\$41,600	\$1,900	\$1,900	\$105,213
Property taxes	\$237,864	\$224,000	\$233,800	\$217,034	\$194,600	\$237,314
State Revenue Sharing	\$183,600	\$121,000	\$185,400	\$185,427	\$185,400	\$178,314
State contributions	\$33,150	\$32,100	\$38,740	\$31,500	\$31,500	\$33,750
Total	\$756,228	\$1,078,991	\$729,140	\$835,861	\$813,400	\$1,033,293

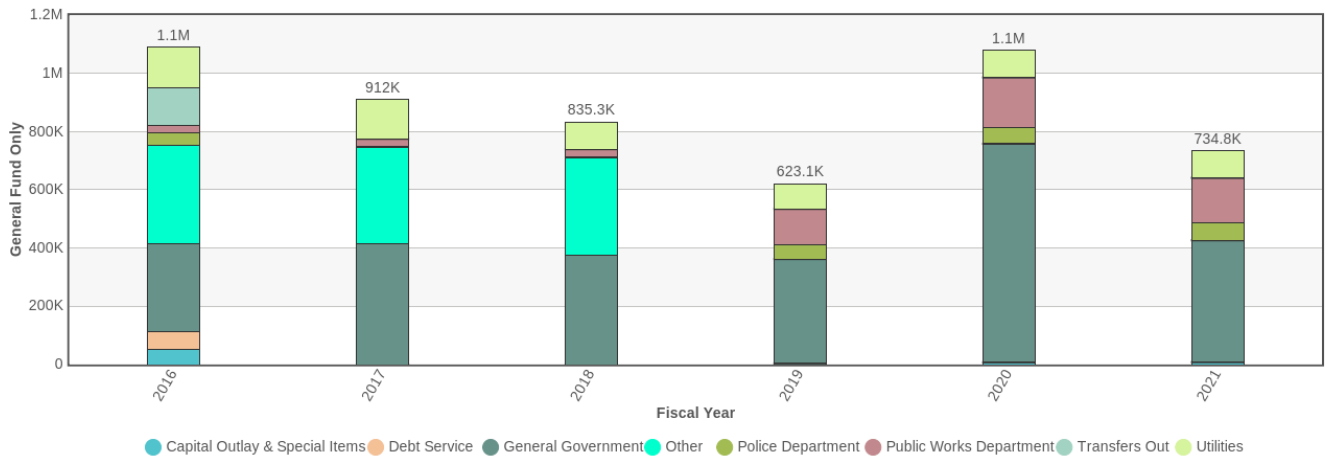
Where The Money Comes From



Expenses

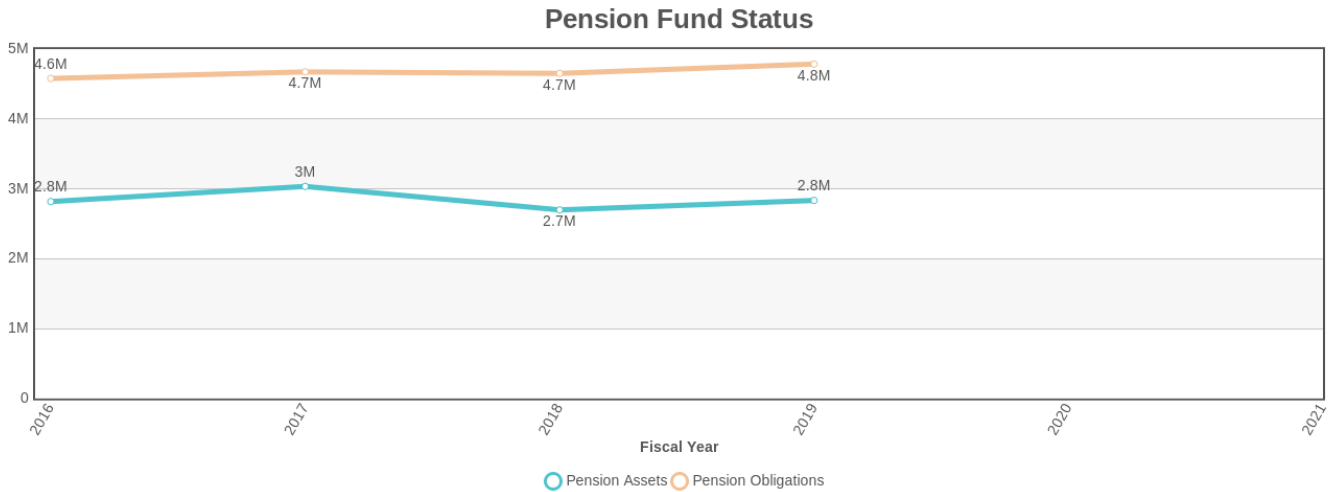
Category Name	2021	2020	2019	2018	2017	2016
Capital Outlay & Special Items	\$9,139	\$8,460	\$5,000			\$53,577
Debt Service						\$62,238
General Government	\$418,923	\$751,512	\$358,609	\$377,453	\$416,400	\$298,720
Other				\$333,405	\$330,225	\$341,409
Police Department	\$58,956	\$57,300	\$48,604	\$5,000	\$4,820	\$40,796
Public Works Department	\$155,693	\$170,630	\$123,758	\$25,500	\$25,580	\$26,654
Transfers Out						\$127,295
Utilities	\$92,136	\$93,430	\$87,141	\$93,950	\$135,000	\$142,885
Total	\$734,847	\$1,081,332	\$623,112	\$835,308	\$912,025	\$1,093,574

How The Money Is Spent



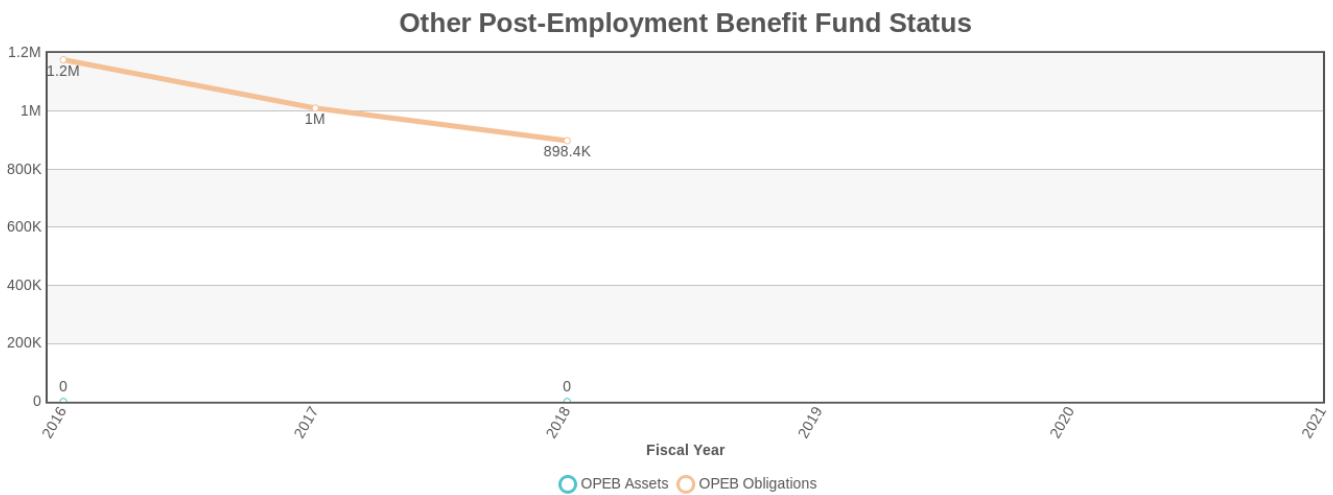
Supplementary Information (Pension / OPEB)

Category Name	2021	2020	2019	2018	2017	2016
Pensions Actuarial Liability	N/A	N/A	\$4,788,175.00	\$4,653,990.00	\$4,675,502.00	\$4,581,660.00
Pension Fund Assets	N/A	N/A	\$2,834,366.00	\$2,698,544.00	\$3,035,237.00	\$2,817,984.00
OPEB Actuarial Liability	N/A	N/A	N/A	\$898,439.00	\$1,010,532.00	\$1,177,202.00
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A



Pension Notes:

2021 pension is based off the MERS Annual Actuarial Valuations Report Dated December 31, 2018.



OPEB Notes:

The latest OPEB actuarial valuation was received December 31, 2019. The 2020 obligation value has been carried over for 2021 until the 2020 OPEB actuarial valuation is received.

Fund Equity Detail

Category Name	2021	2020	2019	2018	2017	2016
Nonspendable	0	0	0	0	0	\$348,490.00
Unassigned	\$474,669.00	\$453,288.00	\$346,200.00	\$240,172.00	\$239,619.00	\$239,619.00

Dashboard for Newberry Village

Fiscal Stability	2018	2019	Progress
Fiscal Wellness Indicator Score	2	2	↔
Annual General Fund expenditures per capita	\$582	\$446	↑
Fund balance as % of General Fund Revenues	28.7%	47.5%	↑
Other Post Employment Benefits % Funded	0.0%	-	↔
Debt burden per capita	\$0.0	\$0.0	↔
Economy & Financial Health			
Economy & Financial Health	2018	2019	Progress
Population	1,436	1,397	↓
Taxable Value (100k)	\$18,210	\$17,684	↓
Public Safety			
Public Safety	2018	2019	Progress
Crimes against persons per thousand residents	33.4	55.1	↓
Crimes against property per thousand residents	53.6	39.4	↑
Crimes against society per thousand residents	38.3	45.1	↓
Traffic crashes property	18	12	↑
Traffic crashes injuries	4	4	↔

Pension Notes:

2021 pension is based off the MERS Annual Actuarial Valuations Report Dated December 31, 2018.

OPEB Notes:

The latest OPEB actuarial valuation was received December 31, 2019. The 2020 obligation value has been carried over for 2021 until the 2020 OPEB actuarial valuation is received.

Village of Newberry

Local Code: 48-3010

Debt Service Summary Report

Bonds & contracts payable	Fiscal Years			
Name	2020	2021	2022	2023
2002 Capital Improvement Bonds:2002	69,690	71,270	68,315	0
2003 Electric System Renewal Bonds:2003	73,425	75,425	77,175	73,588
2005 Electric System Revenue Bonds:2005	94,050	0	0	0
2005 Water Supply System Revenue:2005	117,870	118,262	117,570	117,838
2009 Water Supply System Revenue Bonds:2009	15,684	15,477	15,271	15,065
2014 Water Supply System Revenue Bond:2014	233,911	233,531	234,109	233,623
Subtotal for Bonds & contracts payable	604,630	513,966	512,440	440,113
Total Principal & Interest	604,630	513,966	512,440	440,113

Newberry Village

Complete Debt Report for

2002 Capital Improvement Bonds: 2002

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Business-type/Enterprise
Repayment Source:	Revenue - Electric
Issuance Date:	2002-08-29
Issuance Amount:	\$885,000
Interest Rate:	4.4 - 4.8%
Maturing Through:	2022
Principal Maturity Range:	\$45,000 - \$65,000
Purpose:	
Fund Number:	582
Comments:	Repayment Source - Customer Rates

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-05-01	4.35	0.00	4,845.00	4,845.00	\$190,000.00
2020-11-01	4.35	60,000.00	4,845.00	64,845.00	\$130,000.00
2021-05-01	4.35	0.00	3,135.00	3,135.00	\$130,000.00
2021-11-01	4.35	65,000.00	3,135.00	68,135.00	\$65,000.00
2022-05-01	4.35	0.00	1,657.50	1,657.50	\$65,000.00
2022-11-01	4.35	65,000.00	1,657.50	66,657.50	\$0.00
Total		\$190,000.00	\$19,275.00	\$209,275.00	

Newberry Village

Complete Debt Report for

2003 Electric System Renewal Bonds: 2003

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Business-type/Enterprise
Repayment Source:	Revenue
Issuance Date:	2003-09-30
Issuance Amount:	\$965,000
Interest Rate:	2.0 - 5.125%
Maturing Through:	2023
Principal Maturity Range:	\$45,000 - \$70,000
Purpose:	
Fund Number:	
Comments:	Repayment source: Customer rates

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-05-01	5.0	0.00	6,712.50	6,712.50	\$265,000.00
2020-11-01	5.0	60,000.00	6,712.50	66,712.50	\$205,000.00
2021-05-01	5.0	0.00	5,212.50	5,212.50	\$205,000.00
2021-11-01	5.0	65,000.00	5,212.50	70,212.50	\$140,000.00
2022-05-01	5.125	0.00	3,587.50	3,587.50	\$140,000.00
2022-11-01	5.125	70,000.00	3,587.50	73,587.50	\$70,000.00
2023-05-01	5.125	0.00	1,793.75	1,793.75	\$70,000.00
2023-11-01	5.125	70,000.00	1,793.75	71,793.75	\$0.00
Total		\$265,000.00	\$34,612.50	\$299,612.50	

Newberry Village

Complete Debt Report for

2005 Water Supply System Revenue: 2005

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Business-type/Enterprise
Repayment Source:	Revenue
Issuance Date:	2005-09-01
Issuance Amount:	\$2,300,000
Interest Rate:	4.125
Maturing Through:	2045
Principal Maturity Range:	\$20,000 - \$123,000
Purpose:	
Fund Number:	
Comments:	Repayment source: Customer rates

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-03-01	4.125	0.00	39,435.00	39,435.00	\$1,912,000.00
2020-09-01	4.125	39,000.00	39,435.00	78,435.00	\$1,873,000.00
2021-03-01	4.125	0.00	38,631.00	38,631.00	\$1,873,000.00
2021-09-01	4.125	41,000.00	38,631.00	79,631.00	\$1,832,000.00
2022-03-01	4.125	0.00	37,785.00	37,785.00	\$1,832,000.00
2022-09-01	4.125	42,000.00	37,785.00	79,785.00	\$1,790,000.00
2023-03-01	4.125	0.00	36,919.00	36,919.00	\$1,790,000.00
2023-09-01	4.125	44,000.00	36,919.00	80,919.00	\$1,746,000.00
2024-03-01	4.125	0.00	36,011.00	36,011.00	\$1,746,000.00
2024-09-01	4.125	47,000.00	36,011.00	83,011.00	\$1,699,000.00
2025-03-01	4.125	0.00	35,042.00	35,042.00	\$1,699,000.00
2025-09-01	4.125	49,000.00	35,042.00	84,042.00	\$1,650,000.00
2026-03-01	4.125	0.00	34,031.00	34,031.00	\$1,650,000.00
2026-09-01	4.125	51,000.00	34,031.00	85,031.00	\$1,599,000.00
2027-03-01	4.125	0.00	32,979.00	32,979.00	\$1,599,000.00
2027-09-01	4.125	54,000.00	32,979.00	86,979.00	\$1,545,000.00
2028-03-01	4.125	0.00	31,866.00	31,866.00	\$1,545,000.00
2028-09-01	4.125	56,000.00	31,866.00	87,866.00	\$1,489,000.00
2029-03-01	4.125	0.00	30,711.00	30,711.00	\$1,489,000.00
2029-09-01	4.125	59,000.00	30,711.00	89,711.00	\$1,430,000.00
2030-03-01	4.125	0.00	29,494.00	29,494.00	\$1,430,000.00
2030-09-01	4.125	62,000.00	29,494.00	91,494.00	\$1,368,000.00
2031-03-01	4.125	0.00	28,215.00	28,215.00	\$1,368,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2031-09-01	4.125	65,000.00	28,215.00	93,215.00	\$1,303,000.00
2032-03-01	4.125	0.00	26,874.00	26,874.00	\$1,303,000.00
2032-09-01	4.125	68,000.00	26,874.00	94,874.00	\$1,235,000.00
2033-03-01	4.125	0.00	25,472.00	25,472.00	\$1,235,000.00
2033-09-01	4.125	71,000.00	25,472.00	96,472.00	\$1,164,000.00
2034-03-01	4.125	0.00	24,008.00	24,008.00	\$1,164,000.00
2034-09-01	4.125	74,000.00	24,008.00	98,008.00	\$1,090,000.00
2035-03-01	4.125	0.00	22,481.00	22,481.00	\$1,090,000.00
2035-09-01	4.125	78,000.00	22,481.00	100,481.00	\$1,012,000.00
2036-03-01	4.125	0.00	20,873.00	20,873.00	\$1,012,000.00
2036-09-01	4.125	81,000.00	20,873.00	101,873.00	\$931,000.00
2037-03-01	4.125	0.00	19,202.00	19,202.00	\$931,000.00
2037-09-01	4.125	85,000.00	19,202.00	104,202.00	\$846,000.00
2038-03-01	4.125	0.00	17,449.00	17,449.00	\$846,000.00
2038-09-01	4.125	89,000.00	17,449.00	106,449.00	\$757,000.00
2039-03-01	4.125	0.00	15,613.13	15,613.13	\$757,000.00
2039-09-01	4.125	94,000.00	15,613.13	109,613.13	\$663,000.00
2040-03-01	4.125	0.00	13,674.38	13,674.38	\$663,000.00
2040-09-01	4.125	98,000.00	13,674.38	111,674.38	\$565,000.00
2041-03-01	4.125	0.00	11,653.13	11,653.13	\$565,000.00
2041-09-01	4.125	103,000.00	11,653.13	114,653.13	\$462,000.00
2042-03-01	4.125	0.00	9,528.75	9,528.75	\$462,000.00
2042-09-01	4.125	108,000.00	9,528.75	117,528.75	\$354,000.00
2043-03-01	4.125	0.00	7,301.25	7,301.25	\$354,000.00
2043-09-01	4.125	113,000.00	7,301.25	120,301.25	\$241,000.00
2044-03-01	4.125	0.00	4,970.63	4,970.63	\$241,000.00
2044-09-01	4.125	118,000.00	4,970.63	122,970.63	\$123,000.00
2045-03-01	4.125	0.00	2,536.88	2,536.88	\$123,000.00
2045-09-01	4.125	123,000.00	2,536.88	125,536.88	\$0.00
Total		\$1,912,000.00	\$1,265,512.30	\$3,177,512.30	

Newberry Village

Complete Debt Report for

2005 Electric System Revenue Bonds: 2005

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Business-type/Enterprise
Repayment Source:	Revenue
Issuance Date:	2005-10-01
Issuance Amount:	\$985,000
Interest Rate:	3.0 - 4.5
Maturing Through:	2020
Principal Maturity Range:	\$65,000 - \$90,000
Purpose:	
Fund Number:	582
Comments:	Repayment source: Customer rates

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-05-01	4.5	0.00	2,025.00	2,025.00	\$90,000.00
2020-11-01	4.5	90,000.00	2,025.00	92,025.00	\$0.00
Total		\$90,000.00	\$4,050.00	\$94,050.00	

Newberry Village

Complete Debt Report for

2009 Water Supply System Revenue Bonds: 2009

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Business-type/Enterprise
Repayment Source:	Revenue - Water
Issuance Date:	2008-09-01
Issuance Amount:	\$300,000
Interest Rate:	4.125
Maturing Through:	2048
Principal Maturity Range:	\$4,000 - \$16,000
Purpose:	
Fund Number:	
Comments:	Repayment Source - Customer Rates

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-03-01	4.125	0.00	5,341.86	5,341.86	\$259,000.00
2020-09-01	4.125	5,000.00	5,341.86	10,341.86	\$254,000.00
2021-03-01	4.125	0.00	5,238.74	5,238.74	\$254,000.00
2021-09-01	4.125	5,000.00	5,238.74	10,238.74	\$249,000.00
2022-03-01	4.125	0.00	5,135.62	5,135.62	\$249,000.00
2022-09-01	4.125	5,000.00	5,135.62	10,135.62	\$244,000.00
2023-03-01	4.125	0.00	5,032.50	5,032.50	\$244,000.00
2023-09-01	4.125	5,000.00	5,032.50	10,032.50	\$239,000.00
2024-03-01	4.125	0.00	4,929.38	4,929.38	\$239,000.00
2024-09-01	4.125	6,000.00	4,929.38	10,929.38	\$233,000.00
2025-03-01	4.125	0.00	4,805.63	4,805.63	\$233,000.00
2025-09-01	4.125	6,000.00	4,805.63	10,805.63	\$227,000.00
2026-03-01	4.125	0.00	4,681.88	4,681.88	\$227,000.00
2026-09-01	4.125	6,000.00	4,681.88	10,681.88	\$221,000.00
2027-03-01	4.125	0.00	4,558.13	4,558.13	\$221,000.00
2027-09-01	4.125	6,000.00	4,558.13	10,558.13	\$215,000.00
2028-03-01	4.125	0.00	4,434.38	4,434.38	\$215,000.00
2028-09-01	4.125	7,000.00	4,434.38	11,434.38	\$208,000.00
2029-03-01	4.125	0.00	4,290.00	4,290.00	\$208,000.00
2029-09-01	4.125	7,000.00	4,290.00	11,290.00	\$201,000.00
2030-03-01	4.125	0.00	4,145.62	4,145.62	\$201,000.00
2030-09-01	4.125	7,000.00	4,145.62	11,145.62	\$194,000.00
2031-03-01	4.125	0.00	4,001.24	4,001.24	\$194,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2031-09-01	4.125	7,000.00	4,001.24	11,001.24	\$187,000.00
2032-03-01	4.125	0.00	3,856.86	3,856.86	\$187,000.00
2032-09-01	4.125	8,000.00	3,856.86	11,856.86	\$179,000.00
2033-03-01	4.125	0.00	3,691.86	3,691.86	\$179,000.00
2033-09-01	4.125	8,000.00	3,691.86	11,691.86	\$171,000.00
2034-03-01	4.125	0.00	3,526.86	3,526.86	\$171,000.00
2034-09-01	4.125	8,000.00	3,526.86	11,526.86	\$163,000.00
2035-03-01	4.125	0.00	3,361.86	3,361.86	\$163,000.00
2035-09-01	4.125	9,000.00	3,361.86	12,361.86	\$154,000.00
2036-03-01	4.125	0.00	3,176.24	3,176.24	\$154,000.00
2036-09-01	4.125	9,000.00	3,176.24	12,176.24	\$145,000.00
2037-03-01	4.125	0.00	2,990.62	2,990.62	\$145,000.00
2037-09-01	4.125	9,000.00	2,990.62	11,990.62	\$136,000.00
2038-03-01	4.125	0.00	2,805.00	2,805.00	\$136,000.00
2038-09-01	4.125	10,000.00	2,805.00	12,805.00	\$126,000.00
2039-03-01	4.125	0.00	2,598.75	2,598.75	\$126,000.00
2039-09-01	4.125	10,000.00	2,598.75	12,598.75	\$116,000.00
2040-03-01	4.125	0.00	2,392.50	2,392.50	\$116,000.00
2040-09-01	4.125	11,000.00	2,392.50	13,392.50	\$105,000.00
2041-03-01	4.125	0.00	2,165.62	2,165.62	\$105,000.00
2041-09-01	4.125	11,000.00	2,165.62	13,165.62	\$94,000.00
2042-03-01	4.125	0.00	1,938.74	1,938.74	\$94,000.00
2042-09-01	4.125	12,000.00	1,938.74	13,938.74	\$82,000.00
2043-03-01	4.125	0.00	1,691.24	1,691.24	\$82,000.00
2043-09-01	4.125	12,000.00	1,691.24	13,691.24	\$70,000.00
2044-03-01	4.125	0.00	1,443.74	1,443.74	\$70,000.00
2044-09-01	4.125	13,000.00	1,443.74	14,443.74	\$57,000.00
2045-03-01	4.125	0.00	1,175.62	1,175.62	\$57,000.00
2045-09-01	4.125	13,000.00	1,175.62	14,175.62	\$44,000.00
2046-03-01	4.125	0.00	907.50	907.50	\$44,000.00
2046-09-01	4.125	14,000.00	907.50	14,907.50	\$30,000.00
2047-03-01	4.125	0.00	618.75	618.75	\$30,000.00
2047-09-01	4.125	14,000.00	618.75	14,618.75	\$16,000.00
2048-03-01	4.125	0.00	330.00	330.00	\$16,000.00
2048-09-01	4.125	16,000.00	330.00	16,330.00	\$0.00
Total		\$259,000.00	\$190,533.48	\$449,533.48	

Newberry Village

Complete Debt Report for

2014 Water Supply System Revenue Bond: 2014

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Business-type/Enterprise
Repayment Source:	Revenue - Water
Issuance Date:	2014-11-21
Issuance Amount:	\$6,263,000
Interest Rate:	2.125
Maturing Through:	2054
Principal Maturity Range:	\$101,000 - \$231,000
Purpose:	Replacement of about 32,110 lineal feet of watermains, hydrants, valves and service leads
Fund Number:	91-05
Comments:	Repayment Source - Customer Rates

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2020-05-01	2.125	0.00	60,955.66	60,955.66	\$5,737,000.00
2020-11-01	2.125	112,000.00	60,955.66	172,955.66	\$5,625,000.00
2021-05-01	2.125	0.00	59,765.66	59,765.66	\$5,625,000.00
2021-11-01	2.125	114,000.00	59,765.66	173,765.66	\$5,511,000.00
2022-05-01	2.125	0.00	58,554.41	58,554.41	\$5,511,000.00
2022-11-01	2.125	117,000.00	58,554.41	175,554.41	\$5,394,000.00
2023-05-01	2.125	0.00	57,311.29	57,311.29	\$5,394,000.00
2023-11-01	2.125	119,000.00	57,311.29	176,311.29	\$5,275,000.00
2024-05-01	2.125	0.00	56,046.91	56,046.91	\$5,275,000.00
2024-11-01	2.125	122,000.00	56,046.91	178,046.91	\$5,153,000.00
2025-05-01	2.125	0.00	54,750.66	54,750.66	\$5,153,000.00
2025-11-01	2.125	124,000.00	54,750.66	178,750.66	\$5,029,000.00
2026-05-01	2.125	0.00	53,433.16	53,433.16	\$5,029,000.00
2026-11-01	2.125	127,000.00	53,433.16	180,433.16	\$4,902,000.00
2027-05-01	2.125	0.00	52,083.78	52,083.78	\$4,902,000.00
2027-11-01	2.125	130,000.00	52,083.78	182,083.78	\$4,772,000.00
2028-05-01	2.125	0.00	50,702.53	50,702.53	\$4,772,000.00
2028-11-01	2.125	133,000.00	50,702.53	183,702.53	\$4,639,000.00
2029-05-01	2.125	0.00	49,289.41	49,289.41	\$4,639,000.00
2029-11-01	2.125	135,000.00	49,289.41	184,289.41	\$4,504,000.00
2030-05-01	2.125	0.00	47,855.03	47,855.03	\$4,504,000.00
2030-11-01	2.125	138,000.00	47,855.03	185,855.03	\$4,366,000.00
2031-05-01	2.125	0.00	46,388.78	46,388.78	\$4,366,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2031-11-01	2.125	141,000.00	46,388.78	187,388.78	\$4,225,000.00
2032-05-01	2.125	0.00	44,890.66	44,890.66	\$4,225,000.00
2032-11-01	2.125	144,000.00	44,890.66	188,890.66	\$4,081,000.00
2033-05-01	2.125	0.00	43,360.66	43,360.66	\$4,081,000.00
2033-11-01	2.125	147,000.00	43,360.66	190,360.66	\$3,934,000.00
2034-05-01	2.125	0.00	41,798.78	41,798.78	\$3,934,000.00
2034-11-01	2.125	150,000.00	41,798.78	191,798.78	\$3,784,000.00
2035-05-01	2.125	0.00	40,205.03	40,205.03	\$3,784,000.00
2035-11-01	2.125	154,000.00	40,205.03	194,205.03	\$3,630,000.00
2036-05-01	2.125	0.00	38,568.78	38,568.78	\$3,630,000.00
2036-11-01	2.125	157,000.00	38,568.78	195,568.78	\$3,473,000.00
2037-05-01	2.125	0.00	36,900.65	36,900.65	\$3,473,000.00
2038-05-01	2.125	0.00	35,200.65	35,200.65	\$3,313,000.00
2038-11-01	2.125	164,000.00	35,200.65	199,200.65	\$3,149,000.00
2039-05-01	2.125	0.00	33,458.15	33,458.15	\$3,149,000.00
2039-11-01	2.125	167,000.00	33,458.15	200,458.15	\$2,928,000.00
2040-05-01	2.125	0.00	31,683.77	31,683.77	\$2,928,000.00
2040-11-01	2.125	171,000.00	31,683.77	202,683.77	\$2,811,000.00
2041-05-01	2.125	0.00	29,866.89	29,866.89	\$2,811,000.00
2041-11-01	2.125	174,000.00	29,866.89	203,866.89	\$2,637,000.00
2042-05-01	2.125	0.00	28,018.14	28,018.14	\$2,637,000.00
2042-11-01	2.125	178,000.00	28,018.14	206,018.14	\$2,459,000.00
2043-05-01	2.125	0.00	26,126.89	26,126.89	\$2,459,000.00
2043-11-01	2.125	182,000.00	26,126.89	208,126.89	\$2,277,000.00
2044-05-01	2.125	0.00	24,193.14	24,193.14	\$2,277,000.00
2044-11-01	2.125	186,000.00	24,193.14	210,193.14	\$2,091,000.00
2045-05-01	2.125	0.00	22,216.89	22,216.89	\$2,091,000.00
2045-11-01	2.125	190,000.00	22,216.89	212,216.89	\$1,901,000.00
2046-05-01	2.125	0.00	20,198.14	20,198.14	\$1,901,000.00
2046-11-01	2.125	194,000.00	20,198.14	214,198.14	\$1,707,000.00
2047-05-01	2.125	0.00	18,136.89	18,136.89	\$1,707,000.00
2047-11-01	2.125	198,000.00	18,136.89	216,136.89	\$1,509,000.00
2048-05-01	2.125	0.00	16,033.14	16,033.14	\$1,509,000.00
2048-11-01	2.125	202,000.00	16,033.14	218,033.14	\$1,307,000.00
2049-05-01	2.125	0.00	13,886.89	13,886.89	\$1,307,000.00
2049-11-01	2.125	206,000.00	13,886.89	219,886.89	\$1,101,000.00
2050-05-01	2.125	0.00	11,698.14	11,698.14	\$1,101,000.00
2050-11-01	2.125	211,000.00	11,698.14	222,698.14	\$890,000.00
2051-05-01	2.125	0.00	9,456.26	9,456.26	\$890,000.00
2051-11-01	2.125	215,000.00	9,456.26	224,456.26	\$675,000.00
2052-05-01	2.125	0.00	7,171.88	7,171.88	\$675,000.00
2052-11-02	2.125	220,000.00	7,171.88	227,171.88	\$455,000.00
2053-05-01	2.125	0.00	4,834.38	4,834.38	\$455,000.00
2053-11-01	2.125	224,000.00	4,834.38	228,834.38	\$231,000.00
2054-05-01	2.125	0.00	2,454.38	2,454.38	\$231,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2054-11-01	2.125	231,000.00	2,454.38	233,454.38	\$0.00
Total		\$5,577,000.00	\$2,418,092.27	\$7,995,092.27	