



# DOWNTOWN DEVELOPMENT AUTHORITY

Annual Report for the Fiscal Year Ending June 30, 2021

June 30, 2021

## Revenue

Tax Increment Revenue	\$	119,728
Interest		311
Intergovernmental		9,447
Other Income (grants, fees, donations)		50,800
Total Revenue		<u>180,286</u>

## Expenditures

Current		
Community and Economic Development		<u>118,406</u>
Total Expenditures		<u>118,406</u>

Change in Fund Balance		61,880
Fund Balance, Beginning		<u>231,354</u>
Fund Balance, Ending	\$	<u><u>293,234</u></u>

Note: *City of Mason, Michigan Comprehensive Annual Financial Report with Supplemental Information Fiscal Year Ended June 30, 2021.*

Downtown District		
Taxable Value, Current*	\$	11,741,461
Taxable Value, Inception		<u>7,832,226</u>
Captured Taxable Value	\$	3,761,455
Tax Increment Revenue	\$	119,728

Note: *Annual Report of Status of Tax Increment Financing*

\*Inclusive of Disabled Veterans exemption pursuant of P.A. 161 of 2013

**Resources:** More Questions? Please Contact our Customer Service Desk at 517.676.9155.

Revised 10.19.21 (Finance)