

HAVERHILL RETIREMENT BOARD
Tuesday, August 13, 2019 9:00AM
Haverhill City Hall, Room 303

The meeting was called to order at: 9:04AM

In attendance: Board Members: William Klueber, James Cleary, Charles Benevento, Richard MacDonald, Lewis Poore; Gus Aristizabal, Wainwright and David Van Dam (Administrator).

Charles Benevento was absent at 9:04AM

Investment Consultant Review & Update Report

- Overview of Markets and Performance Report.

Warrants

Review and approve the warrants:

- July 2019 Warrant #7-2019: \$2,311,140.43 (approved for up to \$2,500,000.00).
- Estimated August 2019 warrant: \$2,500,000.00.

A motion was made by Poore to accept the August warrant as listed above, seconded by Cleary.

Vote- 4 yes, 1 absent

New Member Enrollments

Acknowledge new member enrollments:

- **Haverhill Public Schools:** David Grinstead and Kristen Sevene. **City of Haverhill-Police Department (Police Clerks):** Heather Ortins. **City of Haverhill-Economic Development:** Pamela Price. **City of Haverhill-Public Property:** Awilda Matinez. **City of Haverhill-Recreation:** Benjamin Delaware. **City of Haverhill-Library:** Joshua McDonald. **City of Haverhill-Waste/Recycle:** Todd Tedeschi.

A motion was made by Poore to accept the New Member Enrollments as listed above, seconded by Cleary.

Vote- 4 yes, 1 absent

- Up to \$1M for August month-end warrant – VOTE-

A motion was made by Poore to move \$1M from PRIT Cash to Eastern Bank for the August month end warrant, seconded by MacDonald.

Vote- 5 yes

Charles Benevento joined the meeting.

Buybacks/Makeups-

- City of Haverhill-Mayor's Office: Approval of a 10 year payment plan (10k or more) for Shawn Regan (State Service). City of Haverhill-Solid Waste/Recycle: Approval of a 10 year payment plan (\$10k or more) for Todd Tedeschi (military time).

A motion was made by MacDonald to exclude Todd Tedeschi from the Buybacks/Makeups until clarification of the military time is defined and to accept the Buybacks/Makeups for Shawn Regan as listed above, seconded by Benevento.

Vote- 5 yes

Refunds

- **Haverhill Public Schools:** Donna Daigle, Mary Emilio, Rocelia Caraballo, Justin Fischer, Melissa Gilley and Ahmad Martin. **City of Haverhill-Public Property:** Hector Jimenez. **City of Haverhill-Library:** Rebecca Reed.

A motion was made by Cleary to accept the Refunds as listed above, seconded by Benevento.

Vote- 5 yes

Transfers-None- No action needed.

Retirements/Disabilities/Survivor Benefits

Retirement Board Staff have verified that the necessary paperwork is in order and has determined applicants to be eligible for such benefits:

- Acknowledge Superannuations: **City of Haverhill- School Department:** Deborah Soehner (09/21/19; 22 yrs., 0 months) and Anita Bonacorsi (07/27/19; 25 yrs., 3 months). **Haverhill Police Department:** George Dekeon, Jr. (7/27/19; 31 yrs., 3 months). **Whittier Vo-Tech:** Foresst Thomas (08/31/2019; 19 yrs., 10 months) and Dawn Martin (10/01/19; 28 yrs., 1 month). **Haverhill Fire Department:** David Butt (9/15/19; 25 yrs., 11 months). **City of Haverhill- Water Department:** John Wezesa (8/31/19; 31 yrs., 0 months).

A motion was made by Poore to accept the Retirements/Disabilities/Survivor Benefits as listed above, seconded by Benevento.

Vote- 5 yes

A motion was made by Benevento to accept the opinion of the doctor related to Richard H. Wentworth for the spousal death benefit, seconded by Poore.

Vote- 5 yes

Review of Resumes for Retirement Assistant Position

A motion was made by Benevento to create an interview committee for the purpose of interviewing selected candidates from the submitted resumes. The committee will be made up of two board members, William Klueber and Lewis Poore. Two dates were selected for interviews, Tuesday, August 20, 2019 starting at 9AM and Monday, August 26, 2019 starting at 9AM, seconded by Cleary.

Vote- 5 yes

Posting of Benefits Counselor Position

A motion was made by Poore to have the administrator email the board the job posting and the board agreed to pay Scentia \$45/hour for her services to cover the position when needed, seconded by MacDonald.

Vote- 5 yes

PROSPER Update- No action needed by the board.

Old Business- 91A Issue: Update- Bradley P. Andrews, IRS extension.

The Administrator notified the board that PERAC has changed the status of Bradley P. Andrews as listed above until further notice from PERAC. No action is needed by the board.

Minutes

- Review and approve the July 9, 2019 Regular meeting minutes.

A motion was made by Cleary to accept the minutes as listed above, seconded by Benevento.

Vote- 5 yes

Correspondence to be reviewed

Wolf Popper LLP	7/26/19	Update
Scott+Scott	7/31/19	Update
Eastern Bank	6/19	Bank Reconciliation
PERAC Memo #19/2019	7/21/19	Mandatory Retirement Board Member Training-3 rd Quarter 2019
PERAC Memo #20/2019	7/18/19	Reinstatement to Service under G.L. c. 32 § 105
PERAC Memo #21/2019	8/2/19	Cost of Living Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors

The Administrator made all correspondence available for the board for review.

New Business

Matters and issues the Board would like to discuss at future meetings.

A motion was made by Poore to make no payment plans required for military time Buybacks, payment must be paid by their retirement date, seconded by Cleary.

Vote- 5 yes

A motion was made by MacDonald to allow members of the board to attend the upcoming PERAC training in Worcester, seconded by Poore.

Vote- 5 yes

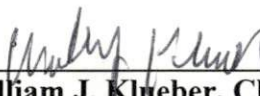
A motion was made by Cleary to allow the Administrator to attend the upcoming PERAC training in Danvers, seconded by Benevento.

Vote- 5 yes

A motion was made by MacDonald to adjourn at 10:37AM, seconded by Cleary.

Vote- 5 yes


Date of next scheduled Retirement Board meeting is Tuesday, September 10, 2019, 9:00AM.



William J. Klueber, Chairman



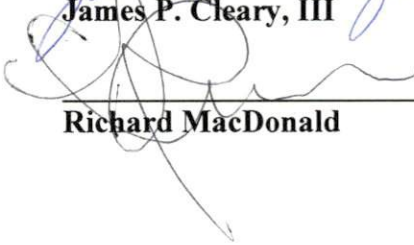
Charles Benevento



James P. Cleary, III



Lewis F. Poore, Jr.



Richard MacDonald