



**Town of Gordonsville, Virginia
Agenda Item Summary
April 23, 2020**

<p><u>AGENDA ITEM 4</u></p> <p><u>AGENDA TITLE:</u></p> <p>Consideration of FY20-21 Budget Public Hearing and Adoption Dates and Real Property Tax Due Date.</p> <p><u>PRESENTER:</u></p> <p>Mayor Robert Coiner</p>	<p><u>DISPOSITION:</u></p> <p><input checked="" type="checkbox"/> Action Required <input type="checkbox"/> For Discussion</p> <p><input type="checkbox"/> Consent Agenda <input type="checkbox"/> Closed Session</p> <p><input type="checkbox"/> Informational</p> <p><u>ATTACHMENTS:</u></p> <p><input type="checkbox"/> yes <input checked="" type="checkbox"/> no</p>
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BACKGROUND:

Staff has been made aware that Orange County’s recent general reassessment of real property is increasing the value of property within the town by approximately 12.2%. Whether Council decides to equalize or increase the rate of levy for real property, a tight budget public hearing and adoption schedule must be set in motion so that the Treasurer may prepare the tax bills and send them out in a timely manner. Given the limited amount of time available between now and the current first-half real estate tax due date of June 5th, however, it will be necessary for Council to extend the due date into June to give the requisite 14-day time period between tax bill mailing and the payment due date. Staff is aware that Orange County is extending their due date to June 20th, with no penalty or interest on payments made through July 20th.

If Council decides to equalize the real property rate of levy, the recommended budget hearing and adoption schedule is as follows:

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| Thursday, April 30, 2020 | Tax rate and budget public hearing notice advertised |
| Monday, May 11, 2020 | Tax rate and budget public hearing |
| Monday, May 18, 2020 | Tax rate and budget adoption |
| Friday, May 22, 2020 | Tax bills mailed out |
| Saturday, June 20, 2020 | Real Estate Tax due date (this is consistent with the County’s due date, which may help in minimizing confusion of our citizens). |

If Council decides to *increase* the real property rate of levy, a tax rate hearing separate from the budget public hearing is required, and as such, the recommended budget hearing and adoption schedule is as follows:

Thursday, April 30, 2020	Tax rate and budget public hearing notice advertised
Thursday, May 14, 2020	Tax rate public hearing
Monday, May 18, 2020	Budget public hearing
Tuesday, May 26, 2020	Budget adoption
Friday, May 29, 2020	Tax bills mailed out
Saturday, June 20, 2020	Real Estate Tax due date (this is consistent with the County's due date, which may help in minimizing confusion of our citizens).

The budget public hearing and budget adoption dates meet the provisions of Virginia code section [15.2-2506](#), which calls for seven days each between the public hearing notice and hearing date, and the public hearing date and budget adoption.

MOTION FOR CONSIDERATION:

“Motion to approve the budget public hearing and adoption schedule consistent with that for an equalized/increased (*choose one*) rate of levy as presented, and to extend the due date for the first-half of 2020 real property taxes to June 20, 2020, as presented.”