

**NOTICE OF PUBLIC HEARING - CITY OF WELLMAN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2023 **Meeting Time:** 05:30 PM **Meeting Location:** Wellman Municipal Building - City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofwellman.com

City Telephone Number
(319) 646-2154

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	46,244,853	50,633,342	50,633,342	
Tax Levies:				
Regular General	374,584	374,584	410,130	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	59,425	59,425	54,525	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	22,456	22,456	21,129	
Other Employee Benefits	35,401	35,401	39,896	
Total Tax Levy	491,866	491,866	525,680	6.87
Tax Rate	10.63612	9.71427	10.38209	

Explanation of significant increases in the budget:

There are no significant increases in the budget

If applicable, the above notice also available online at:

City website: www.cityofwellman.com and City Facebook page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

